

Prifysgol Wreccsam Wrexham University

Module specification

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Module Code	BUS5B6
Module Title	Financial Reporting and Business Law
Level	5
Credit value	30
Faculty	Wrexham Business School
HECoS Code	100840
Cost Code	GABP
Pre-requisite module	N/A

Programmes in which module to be offered

Programme title	Core/Optional/Standalone
BSc (Hons) Accounting and Finance	Core
BSc (Hons) Accounting and Finance with Foundation Year	Core

Breakdown of module hours

Learning and teaching hours	45 hrs
Placement tutor support hours	0 hrs
Supervised learning hours e.g. practical classes, workshops	0 hrs
Project supervision hours	0 hrs
Active learning and teaching hours total	45 hrs
Placement hours	0 hrs
Guided independent study hours	255 hrs
Module duration (Total hours)	300 hrs

Breakdown of module hours (to apply to Hong Kong Institute of Technology only)

Learning and teaching hours	45 hrs
Placement tutor support hours	0 hrs
Supervised learning hours e.g. practical classes, workshops	67 hrs
Project supervision hours	0 hrs

Active learning and teaching hours total	112 hrs
Placement hours	0 hrs
Guided independent study hours	188 hrs
Module duration (Total hours)	300 hrs

Module aims

This module aims to develop a critical and applied understanding of financial reporting and legal principles relevant to business practice. Students will interpret and apply international financial reporting standards, prepare and analyse single-entity financial statements, and evaluate the conceptual and regulatory frameworks underpinning financial reporting. They will also examine key areas of business law - including contract, employment, and corporate governance to assess legal implications in financial decision-making and organisational conduct.

Module Learning Outcomes

At the end of this module, students will be able to:

1	Analyse the conceptual and regulatory frameworks governing financial reporting
2	Apply accounting principles and legal reasoning to prepare and interpret financial statements
3	Examine the legal implications of business operations to inform ethical decision-making and compliance in financial contexts.

Assessment

Indicative Assessment Tasks:

This section outlines the type of assessment task the student will be expected to complete as part of the module. More details will be made available in the relevant academic year module handbook.

Assessment 1: Assignment involving a group project into topical issues of financial reporting and business law.

Assessment 2: An examination assessing students' ability to apply financial reporting and legal principles to interpret statements and evaluate organisational decision-making. (3-hour exam

Assessment number	Learning Outcomes to be met	Type of assessment	Duration/Word Count	Weighting (%)	Alternative assessment, if applicable
1	1, 2	Group Project	2,000	40%	Oral assessment
2	1, 2, 3	Examination	3 hours	60%	N/A

Derogations

None

Learning and Teaching Strategies

The overall learning and teaching strategy is based upon the key principle that students are encouraged to participate in higher education when they are exposed to flexible ways of learning that engage them using innovative and creative pedagogical approaches. To this end People and Culture module applies the University's Active Learning Framework (ALF) supporting accessible, and flexible learning. Students will have access to multiple learning opportunities including face to face and online classes (with core and guest lecturers), seminars, access to recorded lectures, lecture notes and handouts and directions to relevant essential and additional reading.

An interactive approach to learning is always maintained and staff will engage students with key issue by drawing on case studies and their practice experiences in the world of business and management. Lectures will be organised around lecture inputs, quizzes, recorded video content, simulation software (where applicable), larger and small group discussions and debates. Face to Face or video mediated appointments can be made with tutoring staff via Microsoft Teams to discuss module content and assignments.

Welsh Elements

Students have an option to submit the assessments and receive feedback for the module in Welsh. Case studies and contextualised Welsh examples will also be implemented within the module where possible.

Indicative Syllabus Outline

1. Conceptual and Regulatory Framework for Financial Reporting
2. Financial Statement Transactions 1 (Non-Current Assets; Intangible Assets, Inventories)
3. Financial Statement Transactions 2 (Leases, Financial Instruments, Revenue)
4. Preparation of Single Entity Financial Statements 1
5. Preparation of Single Entity Financial Statements 2
6. Analysing and Interpreting Financial Statements
7. The UK Legal System and the Law of Negligence
8. Law of Contract
9. Employment Law
10. Business Organisations and Law of Agency
11. Insolvency Law and Data Protection
12. Ethical Considerations in Business Law

Indicative Bibliography

Please note the essential reads and other indicative reading are subject to annual review and update.

Essential Reads:

Adams, A., Caplan, S., & Lockwood, G. (2023). *Law for Business Students*. 12th ed. Pearson Education Ltd.

Ward, A; Thomas, A and Farrell, M (2024), *Introduction to Financial Accounting*. 10th ed. McGraw Hill

Other indicative reading:

ACCA Paper 'Financial Reporting: Study Text', BPP Learning Media

ACCA Paper 'Corporate and Business Law (English)', BPP Learning Media

Websites:

www.acca.com

www.cipfa.com

<https://www.gov.uk/government/organisations/companies-house>

<https://www.gov.uk/browse/employing-people/contracts>

www.icaew.com

Administrative Information

For office use only	
Initial approval date	13/11/2025
With effect from date	01/09/2027
Date and details of revision	AM0 revised syllabus for accreditation 04.06.2026: AM1 modification approved to revise the module hour allocation for HKIT delivery through the reallocation of hours from Guided Independent Study Hours to Supervised Learning Hours
Version number	03